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Block 9 Operations Update

SYDNEY, AUSTRALIA (26 September 2025)

Melbana Energy Limited (ASX: MAY) (**Melbana** or **Company**) is pleased to provide this operational update on its field activities in Block 9, Cuba (Melbana 30%).

The Amistad-2 surface hole has been drilled to 327 metres measured depth with oil impregnation of samples and oil-sheen noted on the shakers during drilling of this non-reservoir section. The surface casing has been run and cemented in place and the first wellhead section with the BOP stack above has been installed and tested. A short while ago drilling out of the cement and shoe had commenced ahead of entering the expected shallow Unit 1A oil reservoir. Progress to date is slightly ahead of plan.

The objective of the Amistad-2 production well is to maximally intercept the Unit 1B oil reservoir and be left online as an additional producer. The shallower Unit 1A oil reservoir is a viable future target in its own right.



Figure 1 - Surface casing set in place



Figure 2 - Cementing surface casing

ENDS.

For and on Behalf of the Board of Directors:

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