

MEO Australia Limited

ABN 43 066 447 952

Level 15 500 Collins Street Melbourne Victoria 3000 Australia Tel: Fax: Email: Website:

+61 3 8625 6000 +61 3 9614 0660 admin@meoaustralia.com.au www.meoaustralia.com.au

ASX & Media Release

MEO Australia to become Melbana Energy Limited

MELBOURNE, AUSTRALIA (28th September, 2016)

Key Points:

- MEO proposes renaming the company 'Melbana Energy Limited' with the new ASX ticker "MAY"
- The relaunching highlights a new era for the company and a strategic focus on its high potential Cuban activities

MEO Australia Limited (ASX: **MEO**) ("MEO" or "Company") advises that it intends to relaunch the Company as Melbana Energy Limited and concurrently amend its ASX ticker to "MAY". The proposed changes are subject to shareholder approval.

The name "Melbana Energy" was selected following a comprehensive review of potential alternatives and consideration of cultural issues relevant for the company's areas of operation.

Shareholder voting information will be issued with Notice of Annual General Meeting ("AGM") documentation on 29 September 2016. If the proposal is approved by shareholders at the AGM, a separate announcement will be made regarding the commencement of trading under the new ASX ticker. New shareholding certificates for Melbana Energy Limited (ASX ticker "MAY") will be issued to all shareholders shortly thereafter.

MEO's CEO and MD Peter Stickland commented on the announcement:

"The MEO Board believes the relaunching of MEO as Melbana Energy Limited will better reflect the Company's focus on its high potential Cuba Block 9 Production Sharing Contract and other Cuban business development activities. We look forward to continuing all of the Company's exploration activities under the Melbana Energy banner in the future."

Peter Stickland

Managing Director & Chief Executive Officer