

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Metgasco Limited (Metgasco)

ACN/ARSN 088 196 383

1. Details of substantial holder (1)

Name Melbana Energy Limited ACN 068 447 952 (Melbana Energy)

ACN/ARSN (if See above and in Annexure A (as applicable)

There was a change in the interests of the 28 July 2020

The previous notice was given to the company on 31 January 2020

The previous notice was dated 31 January 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Metgasco Limited (Shares)	108,610,738	27.81% (Based on an issued capital of 390,601,434 Shares)	108,719,993	24.4% (Based on an issued capital of 445,601,434 Shares)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23 July 2020 to 28 July 2020	Melbana Energy	Disposal of MEL shares on market	\$152,550.58	6,000,000 Shares	6,000,000
28 July 2020	Melbana Energy	Acquisition of Placement Shares	\$153,110.20	6,124,408 shares	6,124,408
28 July 2020	Melbana Energy	Dilution of 1.9% following Placement	-	108,719,993 shares	108,719,993

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Melbana Energy	Melbana Energy	Melbana Energy	Registered Holder	108,719,993 Shares	108,719,993

