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ASX & MEDIA RELEASE

Chief Geoscientist joins MEO to spearhead New Ventures initiative

Key Points:

• Errol Johnstone joins MEO as Chief Geoscientist

MELBOURNE, AUSTRALIA (4th October, 2010)

MEO Australia Limited (ASX: **MEO**) is pleased to advise that Mr. Errol Johnstone has commenced full time employment today in the capacity of Chief Geoscientist. Errol will work closely with MEO's Exploration Manager Mr. David Maughan to spearhead the Company's pursuit of New Ventures.

Errol joins MEO following a distinguished international career with ExxonMobil over 29 years in a variety of exploration and appraisal roles, with particular emphasis on new ventures, basin analysis and new play generation. Errol is one of the industry's experts in Structural Geology, Regional Geologic synthesis, Sequence Stratigraphy and 2D/3D Seismic Interpretation.

Errol has extensive experience working on multi-disciplinary taskforce studies working with Russian, Japanese, Malaysian and Indonesian geoscientists and has also been active in teaching structural geology field schools and mentoring new geoscience staff over the last 10 years.

With experience throughout most of the Australian and Far East basins including Russia, Errol's multidisciplinary skills in geoscience integration generated many new exploration play initiatives resulting in several significant discoveries.

MEO is delighted to have attracted a candidate of Errol's calibre to its geoscience team.

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Jürgen Hendrich Managing Director & Chief Executive Officer