

MARKET RELEASE

5 December 2006

METHANOL AUSTRALIA LIMITED

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Methanol Australia Limited will be lifted from the commencement of trading on Tuesday 5 December 2006, following the release of an announcement regarding the completion of a \$12 million placement.

Security Code: MEO

MEOO

Kate Kidson SENIOR ADIVERS, ISSUERS MELBOURNE