

Notice pursuant to section 650E of the Corporations Act

MELBOURNE, AUSTRALIA (7 November 2019)

Words defined in the ASX Settlement Operating Rules have the same meaning in this notice, unless the context requires otherwise.

Melbana Energy Limited ACN 066 447 952 (**Melbana Energy**) refers to its off-market takeover bid by made by Melbana Energy (**Offer**) for all of the ordinary shares in Metgasco Limited (**Metgasco**).

In accordance with section 650E of the *Corporations Act 2001* (Cth) (**Act**), as the notice of variation dated 7 November 2019 postpones for more than one month the time when Melbana Energy has to meet its obligations under the Offer, those Metgasco shareholders who have validly accepted the Offer on or before 7 November 2019 have the right to withdraw their acceptance by giving notice to Melbana Energy (**Withdrawal Notice**) within 1 month beginning on the day after the day on which they received this notice (**Withdrawal Period**).

Metgasco shareholders who withdraw their acceptance must, if applicable, return any consideration received for accepting the Offer. A Withdrawal Notice by a Metgasco shareholder withdrawing their acceptance under section 650E of the Act must:

- (a) if the shares are in a CHESS Holding:
 - (i) be in the form of a Valid Originating Message transmitted to ASX Settlement by the Controlling Participant for that CHESS Holding in accordance with Rule 14.16.1 of the ASX Settlement Operating Rules; or
 - (ii) be in the form of a notice in writing to Melbana Energy setting out the information that Melbana Energy requires to transmit a Valid Originating Message to ASX Settlement on behalf of Metgasco shareholder in accordance with Rule 14.16.5 of the ASX Settlement Operating Rules; and

- (b) in any other case, be in writing to Melbana Energy care of Link Market Services Limited at:

Link Market Services Limited
Tower 4, 727 Collins Street
Docklands, Victoria 3008

If a Metgasco shareholder is legally entitled to give and does in fact give, a Withdrawal Notice within the Withdrawal Period, Melbana Energy will, before the end of 14 days after the day it is given the Withdrawal Notice:

- (a) return to the Metgasco shareholder any documents that were sent by the Metgasco shareholder to Melbana Energy with the acceptance of the Offer; and
- (b) if the shares are in a CHESSE Holding, Transmit to ASX Settlement a Valid Message that authorises the release of those shares from the Offer Accepted Subposition in which the CHESSE Holding has been reserved in accordance with Rule 14.16.3 or Rule 14.16.5 of the ASX Settlement Operating Rules as applicable.

-Ends-

For further information contact:

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