



MEO Australia Limited

ABN 43 066 447 952

Level 17
500 Collins Street
Melbourne VIC 3000
Australia

Tel: +61 3 8625 6000
Fax: +61 3 9614 0660
Email: admin@meoaustralia.com.au
Website: www.meoaustralia.com.au

ASX & Media Release

NT/P68 farm-in agreement Conditions Precedent satisfied

Key Points:

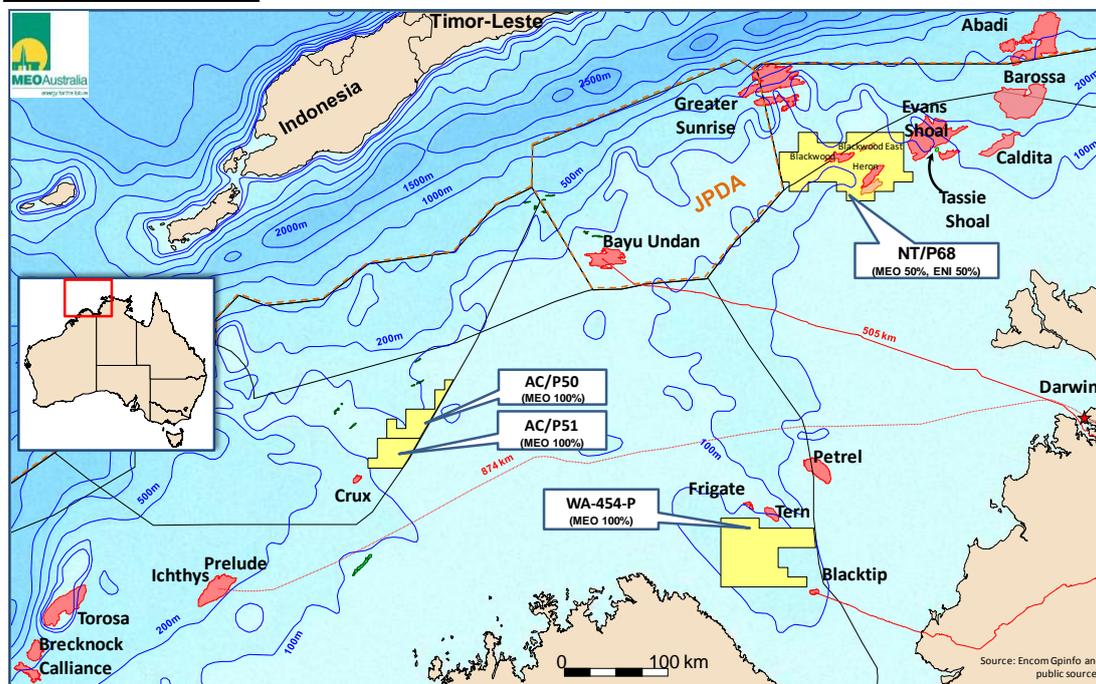
- All conditions precedent for Eni farm-in to NT/P68 have now been fulfilled
- Eni is now registered as a 50% participant and is Operator of the NT/P68 Permit

MELBOURNE, AUSTRALIA (5th July, 2011)

MEO Australia Limited (ASX: MEO; OTC: MEOAY) is pleased to announce that the Designated Authority has approved and registered the transfer and dealings in relation to the farm-in by Eni Australia Limited (Eni) to exploration permit NT/P68. All conditions precedent in relation to this transaction have now been fulfilled.

Eni has advised that the technical work required to prepare for drilling the Heron-3 well is underway and it has commenced the process of securing a suitable rig and obtaining the necessary regulatory approvals to drill the well. Further announcements will be made when the timing of the drilling program is confirmed.

NT/P68 Location Map



NT/P68 Participants	Equity
Eni Australia Limited (Operator)	50%
MEO Australia Limited	50%

Jürgen Hendrich
Managing Director & Chief Executive Officer