



MOSMAN OIL AND GAS
LIMITED

NOTICE OF STATUS OF DEFEATING CONDITIONS

TO: MEO Australia Limited (**MEO**)
ASX Limited

Mosman Oil and Gas Limited (**Mosman**) gives this notice in relation to its offer to acquire 100% of the fully paid ordinary shares in MEO (**Offer**) contained in the replacement bidder's statement dated 10 February 2015 as supplemented by the first supplementary bidder's statement dated 13 May 2015 and the second supplementary bidder's statement dated 18 May 2015 and varied by notices of variation dated 16 March 2015 and 1 May 2015 (**Bidder's Statement**).

Mosman hereby gives notice pursuant to section 630(3) of the Corporations Act that:

- (a) on 1 May 2015, Mosman declared the Offer free from all Conditions other than the Condition detailed in Section 10.11(b) of the Bidder's Statement (relating to Mosman Shareholder approval) and accordingly the Offer is now free from those Conditions;
- (b) on 5 May 2015, Mosman declared the Offer free from the Condition detailed in Section 10.11(b) of the Bidder's Statement (relating to Mosman Shareholder approval) and accordingly the Offer is now free from that Condition; and
- (c) Mosman's voting power in MEO at the time of giving this notice is 2.047%.

Unless the context otherwise requires, capitalised words in this notice have the same meaning given to them in the Bidder's Statement.

This notice is dated 5 June 2015.

A handwritten signature in black ink, appearing to read 'John W Barr', written over a large, light blue oval shape.

Mr John W Barr
Executive Chairman
For and on behalf of Mosman Oil and Gas Limited