

MEO Australia Limited

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ASX AND MEDIA RELEASE

MEO SECURITIES AS AT 1 JULY 2010

MELBOURNE, AUSTRALIA (**July 2nd, 2010**) – On 30 June 2010, 1.1 million 50 cent options granted to the Managing Director & Chief Executive Officer lapsed. The options were subject to the vesting condition that the MEO share price be at or above 85 cents for 50 trading days. This condition was not achieved and the options lapsed.

The following tables provide a summary of quoted and unquoted securities as at 1 July 2010.

Quoted Securities

Number and class of all securities quoted on ASX

Number	Class	
477,220,955*	Ordinary shares	

^{*} Includes 10,122,918 Trustee Scheme Shares

Unquoted Securities

Number and class of all securities not quoted on ASX

ASX Code	Number	Class	Exercise Price
MEOAQ	1,100,000	30/06/2011 Options	85 cents
MEOAQ	1,100,000	30/09/2011 Options	120 cents
MEOAQ	2,000,000	30/09/2011 Options	100 cents
MEOAQ	2,000,000	30/09/2011 Options	50 cents
MEOAQ	2,700,000	30/06/2012 Options	50 cents

Colin Naylor

Chief Financial Officer & Company Secretary

MEO Australia Limited