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### **ASX & Media Release**

## **Two Non-Executive Directors Appointed to MEO Board**

### **Key Points:**

- Appointments bring strong experience in emerging E&P companies
- Enhanced mix of both technical and financial expertise on MEO Board
- Follows strategy to refresh Board to ensure strong leadership and governance

MELBOURNE, AUSTRALIA (31<sup>st</sup> July, 2015)

MEO Australia Limited (ASX: **MEO**) is pleased to announce the appointment of Mr Andrew Purcell and Mr Michael Sandy as Non-Executive Directors of MEO, effective immediately.

The two appointments are the culmination of a process to refresh the MEO Board and to ensure the Company has strong leadership and governance as it executes its existing projects as well as pursues new opportunities in the interests of shareholders. Following a suitable transition period, it is expected that current Non-Executive Directors, Mr Greg Short and Mr Stephen Hopley, will retire from the Board on or before the 2015 Annual General Meeting.

### **Commenting on these appointments, MEO's Chairman Greg Short said:**

*"We are delighted to welcome Andrew and Michael to the Board. These gentlemen bring a broad range of skills to the Board. They have substantial knowledge and experience covering commercial and technical areas as well as corporate governance suiting them to lead MEO Australia through to its next phase of activities."*

**Mr Greg Short**  
Non-Executive Chairman

## Biographies

### Mr Andrew Purcell

Andrew Purcell has a successful track record of managing distressed and underperforming companies to sustainable profitability. An engineer by background, Mr Purcell had a distinguished career in investment banking working with Macquarie Bank and Credit Suisse. More recently, he founded Teknix Capital in Hong Kong, a company specialising in the development and management of projects in emerging markets across the heavy engineering, petrochemical, resources and infrastructure sectors.

He is presently a Non-Executive Director of AJ Lucas Group Limited (ASX: AJL) and a former Director of Cougar Energy Ltd. and Realm Resources Ltd. in Australia. Mr Purcell also has experience across Asian markets, having been a Director of a number of public companies in the region, including Bangkok Mass Transit System PCL and PT Medco Energi Internasional Tbk.

### Mr Michael Sandy

Michael Sandy is a geologist with more than 35 years' experience in the resources industry. He holds a Bachelor of Science (Hons) majoring in geology from the University of Melbourne and is a member of the American Association of Petroleum Geologists, the Australian Institute of Company Directors and the Petroleum Exploration Society of Australia.

Michael is a principal of the consulting company Sandy Associates Pty Ltd which provides technical, commercial and environmental services to the resources industry in Australia and internationally. He commenced his career as a minerals geologist with various mining exploration companies as well as the Australian research organisation, CSIRO. In 1982 he moved into petroleum geology, initially with the PNG government and later with Oil Search, and then as a consultant to various oil and gas exploration companies exploring in Australasia. From 1994, Michael was involved in establishing and floating Novus Petroleum Limited, and then held various senior roles including executive committee member, Business Development Manager and President of Novus USA until Novus was taken over in 2004.

He is a Non-Executive director of Tap Oil Limited (ASX: TAP), Chairman of Burleson Energy Limited (ASX: BUR) and a director of two unlisted Australian resources companies.