

**13 June 2024**

## **EOG receive greenlight to drill Beehive well**

[https://info.nopsema.gov.au/environment\\_plans/643/show\\_public](https://info.nopsema.gov.au/environment_plans/643/show_public)

Melbana Energy Ltd (ASX: MAY) would like to congratulate the EOG team in their work towards receiving environmental approval to drill the Beehive exploration well in WA-488-P, offshore Western Australia.

MAY sold WA-488-P in late 2021 for US\$7.5 million plus future contingent cash payments of US\$5 million and royalties of US\$10 million per each 25 mmboc produced. Melbana has no funding commitments in this permit.

Beehive is aimed at testing a large Carbonate Platform opportunity that could contain up to 1.4 billion barrels of oil (Prospective Resource, high estimate).

Melbana retains 100% of the adjacent WA-544-P & NT/P87 exploration permits containing lookalike Carbonate Platform opportunities with similar resource potential as WA-488-P. Melbana is seeking farminee(s) to fund a forward work programme (3D seismic survey and contingent drilling option) in the Permits.

### **For and on Behalf of the Board of Directors:**

Mr Andrew Purcell  
Executive Chairman

### **For further information, please contact:**

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