

***Onshore NZ
permit with
discovered
resource***

Melbana holds a 30% interest in PEP51153 located in the onshore Taranaki Basin of New Zealand.

Melbana announced on 19 October, 2018 that it has signed a binding agreement for the divestment of its 30% interest in PEP51153 to its joint venture partner CX Oil.

The agreement is subject to regulatory approval.

