

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Metgasco Limited (**Metgasco**)

ACN/ARSN 088 196 383

1. Details of substantial holder (1)

Name Melbana Energy Limited ACN 066 447 952 (**Melbana Energy**) and each of its subsidiaries including those listed in Annexure A as updated from time to time and available from Melbana Energy on request (**Melbana Energy Subsidiaries**)

ACN/ARSN (if See above and in Annexure A (as applicable)

There was a change in the interests of the 13 January 2020

The previous notice was given to the company on 17 October 2019

The previous notice was dated 18 October 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Metgasco Limited (Shares)	80,410,049	20.59% (Based on an issued capital of 390,601,434 Shares)	89,173,177	22.83% (Based on an issued capital of 390,601,434 Shares)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13 January 2020	Melbana Energy	Acquisition of relevant interest in Shares pursuant to contracts arising as a result of acceptances of takeover offers dated 10 September 2019 made by Melbana Energy (Offers) on the terms and conditions set out in the bidder's statement dated 10 September 2019 (Offer Acceptance Contracts)	4 fully paid ordinary shares in Melbana Energy per Share	8,763,128 Shares	8,763,128

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Melbana Energy	Various offerees who have accepted the Offers	Melbana Energy (subject to the Offer Acceptance Contracts)	Melbana Energy has a relevant interest under section 608(1)(c) and 608(8) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act) as a result of acceptances of the Offers.	12,656,269 Shares	12,656,269

Melbana Energy	M&A Advisory Pty Ltd ACN 605 252 506 (M&A Advisory) Melbana Energy (subject to the terms and conditions of the Support Deed and the Offer)	M&A Advisory	Relevant interest in the Shares under sections 608(1)(b), 608(1)(c) and/or 608(8) of the Corporations Act (power to exercise or control the exercise of a power to dispose and/or vote securities) as a result of M&A Advisory Pty Ltd ACN 605 252 506 (M&A Advisory) executing a shareholder support deed poll in favour of Melbana Energy (Support Deed), a copy of which is annexed to the substantial holding notice dated 16 July 2019 and marked Annexure B. The ability to exercise any powers or control is subject to the terms and conditions of the Support Deed.	76,516,908 Shares	76,516,908
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Metgasco	Level 3, 2 Elizabeth Plaza, North Sydney, NSW 2060
Melbana Energy and Melbana Energy Subsidiaries	Level 3, 350 Collins Street, Melbourne, VIC 3000
M&A Advisory	Suite 407, 12 Century Circuit, Baulkham Hills, NSW 2153

Signature

print name	Melanie Leydin	capacity	Company Secretary
sign here		date	14.01.2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page (including this page) referred to in form 604 notice of change of interests of substantial holder lodged by Melbana Energy Limited ACN 066 447 952

Signature

print name Melanie Leydin

capacity Company Secretary

sign here

date 14 November 2020

Entity

Finniss Offshore Exploration Pty Ltd
LNG Australia Pty Ltd
MEO International Pty Ltd
MEO New Zealand Pty Limited
Methanol Australia Pty Ltd
North West Shelf Exploration Pty Ltd
Oz-Exoil Pty Ltd
TSP Arafura Petroleum Pty Ltd

ACN

161 078 253
094 071 637
151 255 426
Registered in New Zealand
092 261 222
078 787 318
065 637 390
086 305 339