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ASX & Media Release

Singapore Scout Check NT/P68 Farmout Presentation Posters

Key Points:

- MEO has displayed two posters relating to its NT/P68 Farmout at Singapore Scout Check
- Posters are downloadable from the MEO website

MELBOURNE, AUSTRALIA (6th August, 2010)

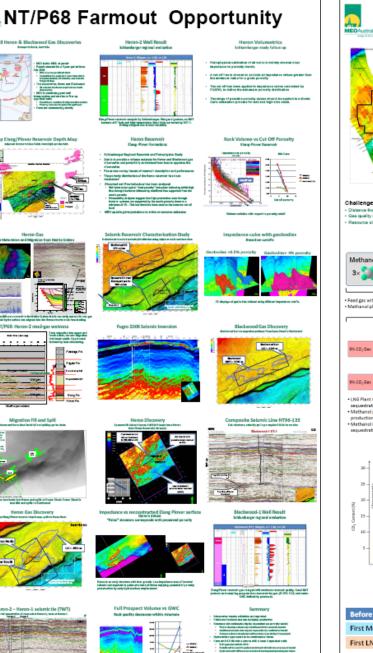
MEO Australia Limited (ASX: **MEO**) advises that it is displaying two posters relating to its NT/P68 Farmout at the Singapore Scout Check meeting being held in Singapore today. The posters are downloadable from the MEO website from www.meoaustralia.com.au/page/Projects/Farm-in_Opportunities ("NTP68 Poster - Farmout Opportunity.pdf" and "NTP68 Poster - Commercialisation Options.pdf").

The Singapore Scout Check is a regular co-operative meeting of upstream oil and gas operators (the 'members') in the Asia-Pacific region. Singapore Scout Check members meet every 2 months to share information (activity reports) about their exploration and production activities in the region. More information regarding SCC is available at singscoutcheck.org.

Jürgen Hendrich Managing Director & Chief Executive Officer

Attach: Low resolution images of the posters. (The posters were displayed in 1m x 2m format)

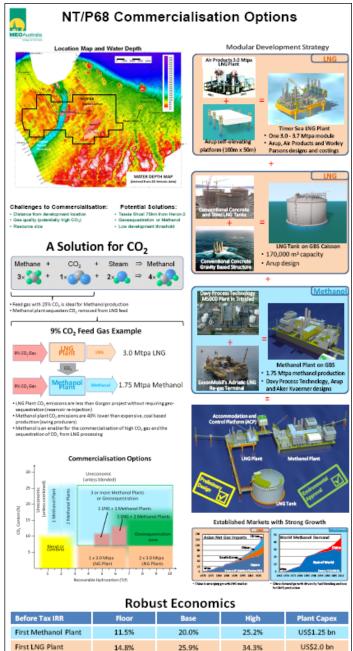
Low resolution images of posters:



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14.8% 25.9%

Assumes Evans Shoal equivalent gas for Methanol and law CO₂Heron gas for LNG
Excludes revenue from condensate and LPG
Incremental plants have significantly improved economics due to shared facilities and services
Facilities pre-fabricated and pre-commissioned in low cost South East Asian location
Substantial pipeline cost savings compared to alternative developments (FLNG and onshore plants)