



## MEO Australia Limited

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### ASX & Media Release

## MEO Australia Limited Appoints Chief Executive Officer

### Key Points:

- Mr Peter Stickland has been appointed Chief Executive Officer effective 19<sup>th</sup> December 2014 for an initial 12 month term
- Mr Jürgen Hendrich will step down as CEO and assume the role of Executive Director Special Projects until 31<sup>st</sup> January 2015

MELBOURNE, AUSTRALIA (12<sup>th</sup> December, 2014)

MEO Australia Limited (ASX: MEO) is pleased to announce that Mr Peter Stickland, currently Exploration Manager, will assume the position of Chief Executive Officer effective 19<sup>th</sup> December 2014. Concurrently, Mr Jürgen Hendrich will step down as CEO and assume the position of Executive Director Special Projects until his departure from the company on 31<sup>st</sup> January 2015.

The major terms of employment for Mr Stickland are as follows:

**Term:** 12 months commencing 19<sup>th</sup> December 2014

**Remuneration:** \$400,000 per annum (inclusive of superannuation)

**Notice Period:** Three months by either party

Mr Stickland has over 24 year's global experience in oil and gas exploration. Peter was CEO of Tap Oil Limited (ASX: TAP) from 2008 until late 2010 during which time he oversaw the evolution of the company into a South East Asia/Australia focused E&P Company. Prior to joining Tap Oil, Peter had a successful career with BHP Billiton including a range of technical and management roles. Peter is a member of the Board of Australian Petroleum Production and Exploration Association Limited (APPEA).

Stephen Hopley  
Acting Chairman of the Board  
12<sup>th</sup> December 2014