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Expiry of Unlisted Options – 31 August 2018

MELBOURNE, AUSTRALIA (10 August 2018)

Melbana Energy Limited (ASX: **MAY** or 'the **Company**') wishes to notify holders of the upcoming expiry date of Unlisted Options exercisable at \$0.02 (2 cents) per share.

The Unlisted options will expire on 31 August 2018 and the due date for payment of the exercise price is 5.00pm (AEST) on 31 August 2018. If payment is not received by 5.00pm (AEDST) on 31 August 2018, the Unlisted Options will lapse and all rights under the Unlisted Options will cease.

The Company has placed an option exercise form on the front page of the Company website (and is also attached) and all exercise forms and cheques can be sent to the Company's registered office.

How to Lodge the Notice of Exercise of Options

The completed notice with the accompanying payment by cheque must be mailed or delivered to the address set out below.

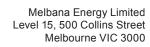
Mailing Address

Melbana Energy Limited Level 15,500 Collins Street MELBOURNE VIC 3000 AUSTRALIA

Please ensure you send your Notice of Exercise of Options Form and payment allowing enough time for mail delivery, so Melbana Energy Limited receives them no later than the option expiry date of 31 August 2018. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. Melbana Energy Limited reserves the right not to process any forms and cheques received after the expiry date.

If you require information on how to complete this form please contact Melbana Energy Limited on +61 3 8625 6000 (within Australia), between 8:30am and 5:00pm (AEST) Monday to Friday or alternatively email admin@melbana.com.

If you are unsure as to whether or not to participate in the Exercise of Options, please contact your accountant, stockbroker, solicitor or other professional adviser.





ABN 43 066 447 952

Website:www.melbana.com Email: admin@melbana.com

NAME AND ADDRESS OF OPTIONHOLDER				Conversion Ratio: Exercise Price:	
			Exp	oiry Date: 5:00pm (AEST) on 31 /	August 2018
		SRN/HIN			
Ne	STICE OF	EVEDOIDE OF O	DTIC	NO.	
NC	TICE OF	EXERCISE OF O	PIIC	JNS	
As an Optionholder you are entitled to acquire A\$0.02 per Option. This is an important document to deal with it, you should contact your actions as the contact your actions.	ment and rec	quires your immediate atten	tion. If	you do not understand it or you a	
IMPORTANT: The Options shall be exercisable of the Company of a notice in writing (Notice) by you accompanied by an Option certificate Notice and cheque must be received by the Conference of the Option Holder to the balance of the Option	stating the ir and a chequ ompany durir	ntention of the Option Hold e made payable to the Cor ng the Exercise Period. An e	er to ex	ercise all or a specified number of for the subscription monies for the	f Options held Shares. The
PLEASE COMPLETE BELOW (using	block letters)	- refer overleaf for details a	and furt	ther instructions on how to comple	ete this form.
I/We being the registered holders, hereby ex Limited in accordance with the Terms and Cor	ercise my/ou	r option to apply for the fo	llowing	number of ordinary shares in Me	
I/We request that you allot such shares to me/ name on the Register of Members. If this app been received.	us and I/We ulication is sig	undertake to be bound by the ned by an Attorney, the Att	ne Cons orney h	stitution, and I/We authorise you to pereby declares that no notice of r	place my/our evocation has
PAYMENT DETAILS					
A NUMBER OF OPTIONS EXERCISED (being not more than your Options held)				OTAL PAYMENT REQUIRE Multiply the number in section A by	
		at A\$0.02 per Option Exercised \$A			
C PLEASE INSERT YOUR CHEQ	UE/BANK	DRAFT OR MONEY	ORDE	R DETAILS	
I/We enclose my/our cheque for the amount s Australian currency and made payable to " I	specified belo	ow. Cheques must be draw	n on ar	n Australian branch of a financia	Il institution in
Cheque Number	BSB		_	Account Number	
D YOUR CONTACT DETAILS					
Telephone Number	Telephone	Number – after hours		Contact Name (PRINT)	
()	()			

HOW TO COMPLETE THE NOTICE OF EXERCISE OF OPTIONS

Please complete all relevant sections of this form USING BLOCK LETTERS. These instructions are cross referenced to each section of the notice.

A. Application for Shares under the Notice of Exercise of Options

You may exercise either part of, or all of, your Options holding. Please write in Box A the number of Options that you wish to exercise.

If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying cheque will pay for. The number of Options exercised, however, will not exceed the number of Options that you hold.

B. Total Payment Required for Options Exercise

Please enter in Box B the total amount of the cheque required for the payment of the Options you wish to exercise at the Exercise Price of A\$0.02 per Option.

C. Payment Details

Please enter your cheque details in Section C.

Cheques must be drawn on an Australian branch of a financial institution in Australian currency and made payable to "Melbana Energy Limited" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received.

D. Contact Details

Please enter your contact telephone number so we can contact you regarding your notice, if necessary.

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Mailing Address
Melbana Energy Limited
Level 15,500 Collins Street
MELBOURNE VIC 3000

Hand Delivery

Melbana Energy Limited Level 15,500 Collins Street MELBOURNE VIC 3000

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