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ASX and Media Release Acquisition of Zeus 3D Marine Seismic Survey Commences

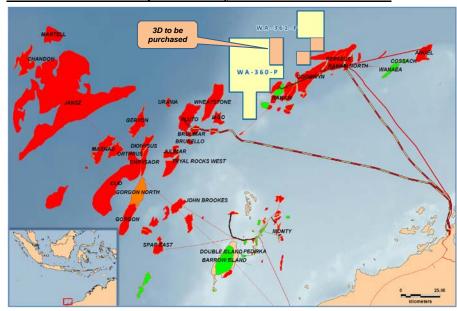
Key Points:

- Acquisition of the Zeus 3D Seismic Survey has commenced
- Survey is part of a planned 1,318 km² multi-client 3D survey
- Processed survey expected to be available during Q2-2012
- Acquisition brings forward and fulfills permit year 2 (Jan 2012-Jan 2013) work commitment

MELBOURNE, AUSTRALIA (8 September, 2011)

MEO Australia Limited (ASX: **MEO**; OTC: **MEOAY**) advises that Fugro Multi Client Services Pty Ltd commenced acquisition of the Zeus 3D Marine Seismic Survey on 6th September 2011.

Area of Zeus 3D to be purchased by WA-361-P Joint Venture



The 3D survey over WA-361-P is part of a 1,318 km² multiclient survey to be acquired utilising the '*M/V Seisquest*'. The WA-361-P Joint Venture has agreed to purchase 323 km² of the survey.

Acquisition is expected to take approximately seven weeks depending on weather and possible extensions to the planned program. The final processed volume is expected to be delivered during Q2-2012.

WA-361-P participants

Entity	Equity
North West Shelf Exploration Pty Ltd (wholly owned subsidiary of MEO Australia)	50%*
Mineralogy Pty Ltd	35%
Cue Energy Resources Limited (ASX: CUE)	15%

^{*}MEO Australia Limited is Operator for the Joint Venture

Jürgen Hendrich

Managing Director & Chief Executive Officer