

## Drilling update at Alameda-1

### Highlights

- Well has been drilled to 2,592m and 9-5/8" casing string is currently being run into the hole.
- Next target is the "N" structure, forecast to be encountered at ~3,000m measure depth

### SYDNEY, AUSTRALIA (12 JANUARY 2022)

Melbana Energy Limited (ASX: MAY) (**Melbana**) is pleased to provide this update on drilling operations at its Alameda-1 exploration well in its Block 9 contract area onshore Cuba.

Upon reaching a depth of 2,592m measured depth (MD) the decision was made to stop drilling that section, run logs and install casing.

A complete suite of wireline logs was successfully acquired and are currently being analysed. The data should yield some useful structural dip and orientation data to help the geological interpretation. Biostratigraphy work is also being conducted from samples recovered from the section to further refine the stratigraphic sections intersected to date.

9-5/8" casing is now being run to bottom (currently at ~2,070mMD). Forward program is to complete running casing to Section TD, cement and pressure test the casing then drill ahead.

The next target is the primary structure called "N", which is forecast to be encountered starting at ~3,000 mMD, followed by the deepest (and largest) primary structure called "Alameda", (top expected at ~3,600 mMD).

#### For and on Behalf of the Board of Directors:

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