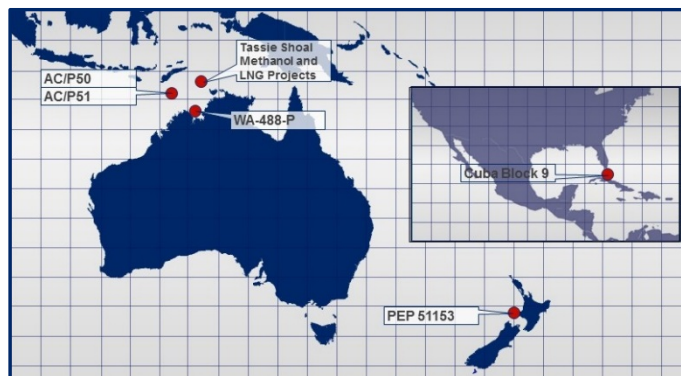


Investment Highlights

- Australian ASX listed, independent oil and gas company with a portfolio of exploration, appraisal and development stage opportunities in Cuba, Australia and New Zealand
- Diverse, high impact exploration asset portfolio with material near-term value drivers:
 - Unique Cuban leverage (Block 9 – MELBANA 100%*) with enormous oil potential and early mover advantage. Multiple leads identified.
 - Beehive prospect (WA-488-P) potentially the largest undrilled oil prospect offshore Australia
 - High quality Pukatea prospect in NZ
 - Long-term potential value from Tassie Shoal Projects (100%)
- Melbana boasts a high calibre Board of Directors and proven Executive, Technical and Commercial talent with a demonstrated track record



Company Data

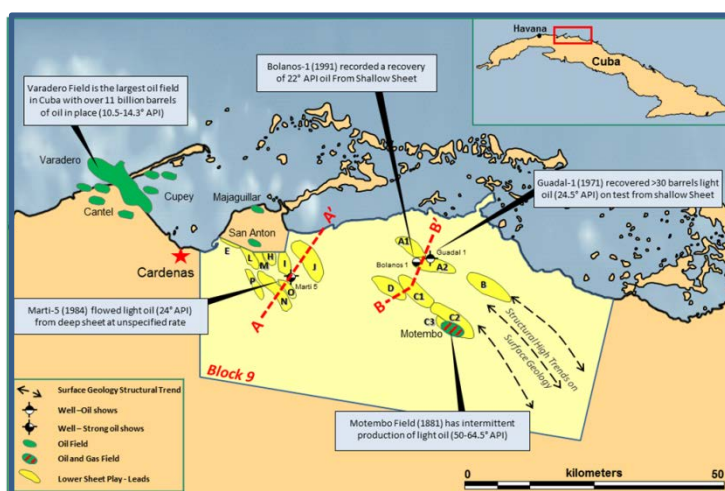
Australia Stock Exchange Code:	MAY
Share Price (31 May 2017):	AUD\$0.019
Issued Capital:	953.2m ordinary shares
Share Performance Rights:	26.3 Million
Options:	13.25 Million
Market Capitalisation:	AUD~\$19 Million
Net Cash (31 Mar 2017):	AUD~\$3.6 Million

Portfolio	Permit	Melbana Equity	Status
1. Cuba	Block 9 PSC	100%*	Exploration
2. Australia – Petrel Sub Basin	WA-488-P	100%	Exploration
3. New Zealand – Onshore Taranaki	PEP 51153	30%	Production shut in/ Exploration
4. Australia – Vulcan Sub-Basin	AC/P50,P51	55%**	Exploration
5. Australia – Tassie Shoal Projects	EPBC 2000/108 & 2003/1067	100%	Early Pre-FEED (methanol)

Cuba – Block 9 PSC, (Melbana 100%*)

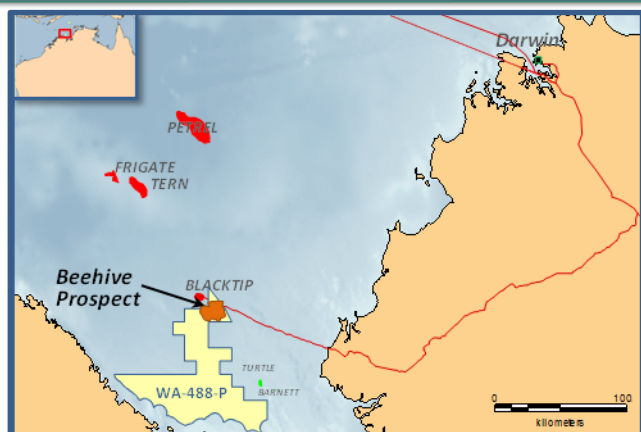
- 2,380km² onshore Cuba awarded in September 2015
- Contains a proven hydrocarbon system, with multiple discoveries within close proximity, including the 11 billion barrel (OIP) Varadero oilfield
- Contains the Motembo field - the first oil field discovered in Cuba
- Cuba has had limited use of modern day exploration technologies
- Early mover advantage as one of the few foreign companies pre-qualified to operate in Cuba and one of the few western companies with a significant established footprint

Nb. * Petro Australis have a dated conditional 40% back-in right subject to regulatory approval



Australia – Petrel Sub-Basin, (WA-488-P, Melbana 100%)

- Beehive prospect is potentially the largest hydrocarbon prospect remaining in Australia – multi-billion barrel potential
- Carboniferous build up – analogous to giant Tengiz field in Caspian Basin
- Shallow water (40m), suitable for lower cost jack-up drilling rig
- Identified using high quality tight grid 2D seismic survey
- Recent 2D broadband reprocessing and seismic inversion substantially enhanced characterisation of Beehive Prospect
- Developable by FPSO or pipeline

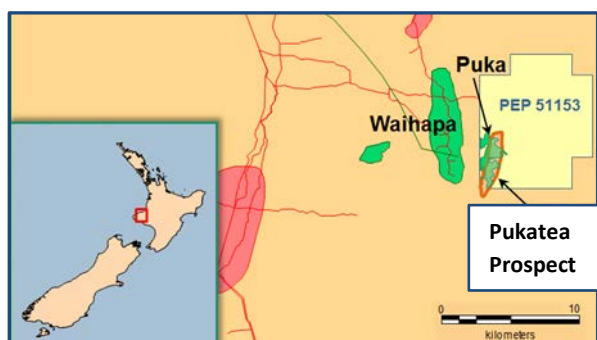




Australia - Vulcan Sub-Basin, (AC/P50, AC/P51, Melbana 55%**)

- 583km² consisting of three contiguous permits located on trend with oil and liquids rich gas discoveries such as Jabiru, Challis, Montara, Crux and Cash/Maple
- 3D seismic acquired and additional seismic reprocessing undertaken
- A number of oil prospects have been identified
- Recent Auriga hydrocarbon discovery has renewed interest in the region
- Melbana will be free-carried through the permit year 2 and 3 work program by Rouge Rock Pty Ltd in order for Rouge Rock Pty Ltd to earn an option to acquire a 45% interest in each permit.

Nb: ** Far Cape Pte Ltd has an option to acquire a 5% interest in AC/P50 and AC/P51

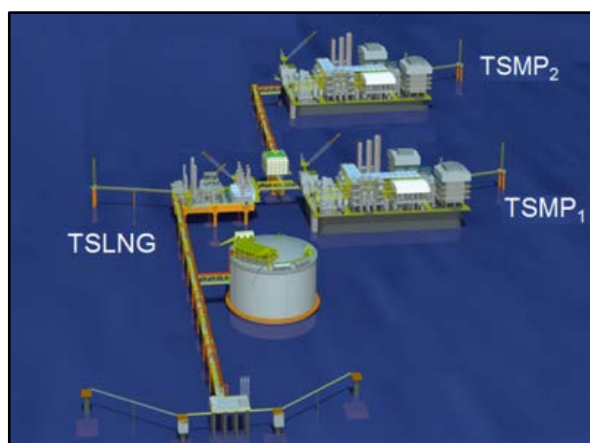


New Zealand - Onshore Taranaki Basin, (PEP 51153, Melbana 30%)

- Puka Oil Field discovered in 2012 within the Mount Messenger Formation
- Shallow oil accumulations produced from 2 wells
- Extended well test suspended January 2015 (previously producing oil at approx. 110 BPD)
- Identified high impact Pukatea prospect, large structural trap to be drilled from existing well pad in 1Q 2018
- Close to existing infrastructure allowing potential for prompt development in the event of drilling success
- Favourable fiscal regime

Australia - Tassie Shoal Projects, (Melbana 100%)

- **Methanol:** world scale 3.5 million tonnes per annum capacity from two plants
 - Offshore Australia, close to undeveloped high CO₂ feedstock gas
 - Australian government environmental approval
 - Low cost shallow water site, constructed in modules and towed onsite
 - Strong Asian buyer interest in new methanol supply sources
 - Letters of Intent for 100% of supply potential with global Asian methanol buyers
- **LNG:** 3 million tonnes per annum capacity
 - Designed for low CO₂ feedstock gas from Sunrise resource
 - Australian government environmental approval
- Regional third party gas required for project development
- Approval valid to 2052 – a strategic asset and significant store of potential value



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