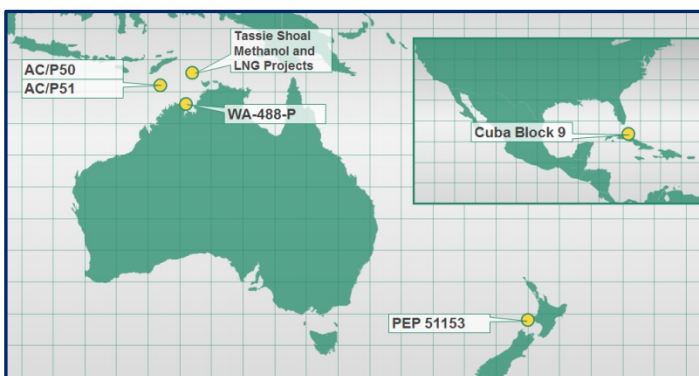


## Investment Highlights

- Australian ASX listed, independent oil and gas company with a portfolio of exploration, appraisal and development stage opportunities in Cuba, Australia and New Zealand
- Diverse, high impact exploration asset portfolio with material near-term value drivers:
  - Unique Cuban leverage (Block 9 – MELBANA 100%\*) with enormous oil potential and early mover advantage. Multiple leads identified.
  - Beehive prospect (WA-488-P) potentially the largest undrilled oil prospect offshore Australia
  - High quality Pukatea prospect in NZ
  - Long-term potential value from Tassie Shoal Projects (100%)
- Melbana boasts a high calibre Board of Directors and proven Executive, Technical and Commercial talent with a demonstrated track record



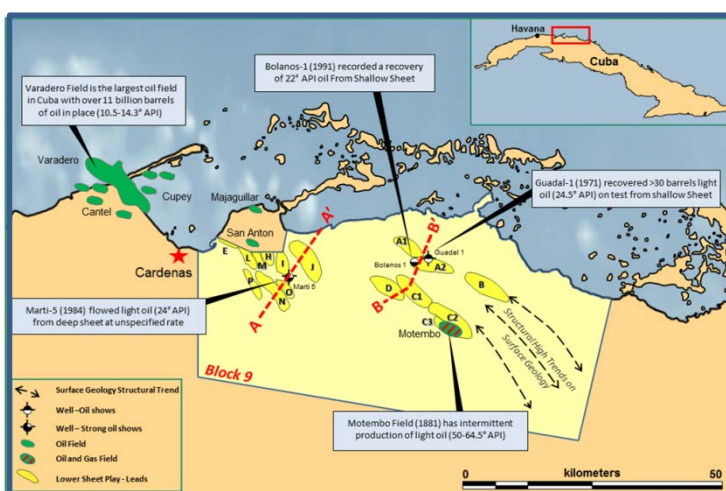
### Company Data

Australia Stock Exchange Code:	MAY
Share Price (29 Aug 2016):	AUD\$0.035
Issued Capital:	938.1m ordinary shares
Share Performance Rights:	26.3 Million
Options: (Exercise price 50c):	3.7 Million
Market Capitalisation:	AUD\$32 Million
Net Cash (29 Aug 2016):	AUD~\$5.3 Million

Portfolio	Permit	Melbana Equity	Status
1. Cuba	Block 9 PSC	100%*	Exploration
2. Australia – Petrel Sub Basin	WA-488-P	100%	Exploration
3. New Zealand – Onshore Taranaki	PEP 51153	30%	Production shut in/ Exploration
4. Australia – Vulcan Sub-Basin	AC/P50,P51	100%**	Exploration
5. Australia – Tassie Shoal Projects	EPBC 2000/108 & 2003/1067	100%	Early Pre-FEED (methanol)

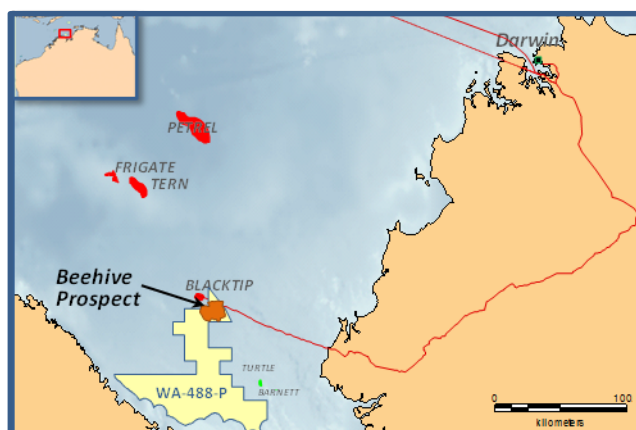
### Cuba – Block 9 PSC (Melbana 100%\*)

- 2,380km<sup>2</sup> onshore Cuba awarded in September 2015
  - Contains a proven hydrocarbon system, with multiple discoveries within close proximity, including the 11 billion barrel (OIP) Varadero oilfield
  - Contains the Motembo field - the first oil field discovered in Cuba
  - Cuba has had limited use of modern day exploration technologies
  - Early mover advantage as one of the few foreign companies pre-qualified to operate in Cuba and one of the few western companies with a significant established footprint
- Nb. \* Petro Australis have a dated conditional 40% back-in right



### Australia – Petrel Sub-Basin, (WA-488-P, Melbana 100%)

- Beehive prospect is potentially the largest hydrocarbon prospect remaining in Australia – multi-billion barrel potential
- Carboniferous build up – analogous to giant Tengiz field in Caspian Basin
- Shallow water (40m), suitable for lower cost jack-up drilling rig
- Identified using high quality tight grid 2D seismic survey
- Recent 2D broadband reprocessing and seismic inversion substantially enhanced characterisation of Beehive Prospect
- Developable by FPSO or pipeline

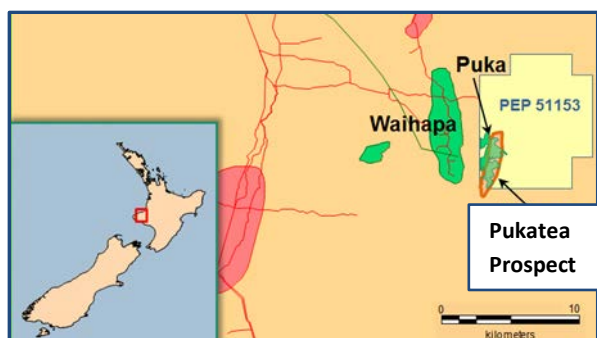




## Australia - Vulcan Sub-Basin, (AC/P50, AC/P51, Melbana 100%\*\*)

- 583km<sup>2</sup> consisting of three contiguous permits located on trend with oil and liquids rich gas discoveries such as Jabiru, Challis, Montara, Crux and Cash/Maple
- 3D seismic acquired and additional seismic reprocessing undertaken
- A number of oil prospects have been identified
- Recent Auriga hydrocarbon discovery has renewed interest in the region
- Melbana will be free-carried through the permit year 2 and 3 work program by Rouge Rock Pty Ltd in order for Rouge Rock Pty Ltd to earn an option to acquire a 45% interest in each permit.

Nb: \*\* Far Cape Pte Ltd has an option to acquire a 5% interest in AC/P50 and AC/P51 and Red Rouge Pty Ltd has a conditional option to acquire a 45% interest in each permit

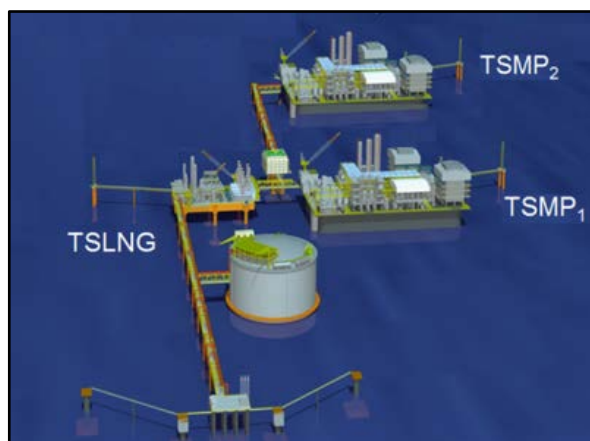


## New Zealand - Onshore Taranaki Basin, (PEP 51153, Melbana 30%)

- Puka Oil Field discovered in 2012 within the Mount Messenger Formation
- Shallow oil accumulations produced from 2 wells
- Extended well test suspended January 2015 (previously producing oil at approx. 110 BPD)
- Identified Pukatea (formerly Shannon) prospect, large structural trap drillable from existing well pad
- Favourable fiscal regime
- Regional Operator Tag Oil recently acquired a 70% interest in the permit

## Australia - Tassie Shoal Projects (Melbana 100%)

- **Methanol:** world scale 3.5 million tonnes per annum capacity from two plants
  - Offshore Australia, close to undeveloped high CO<sub>2</sub> feedstock gas
  - Australian government environmental approval
  - Low cost shallow water site, constructed in modules and towed onsite
  - Strong Asian buyer interest in new methanol supply sources
  - Letters of Intent for 100% of supply potential with global Asian methanol buyers
- **LNG:** 3 million tonnes per annum capacity
  - Designed for low CO<sub>2</sub> feedstock gas from Sunrise resource
  - Australian government environmental approval
- Approval valid to 2052 – a strategic asset and significant store of potential value



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